

Solvent Extractors' body demands allowing bulk export of mustard oil

The oil trade body, Solvent Extractors' Association of India (SEA) on Wednesday reiterated their demand for allowing bulk export of rape/mustard oil.

The Association has sent a memorandum to Ministry of Commerce and Ministry of Consumer Affairs, Food & Public Distribution and Ministry of Agriculture & Farmer's Welfare, requesting them to allow exports of rapeseed oil/mustard oil in bulk quantity to support the price level of mustard seed and thereby farmers.

A memorandum was sent to Directorate General of Foreign Trade (DGFT) on Tuesday, May 28, raising concerns on the record production and a possible losses to the farmers if the exports in bulk are not allowed.

Currently, in the vegetable oil sector, only the rapeseed oil/mustard oil is subjected to the condition of maximum pack size of 5 kg for export. All other vegetable oils are permitted to be freely exported irrespective of the pack size. In March last year, the Cabinet Committee on Economic Affairs, had opened export of all varieties of edible oils except mustard oil. Mustard oil continued to be exported in consumer packs of up to 5 kgs, with a minimum export price (MEP) of \$ 900 per tonne.

Source: The Economic Times